

**“Continued  
exploring”****Market today: Continued exploring***(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))*

- The indices are still exploring supply and demand within a narrow range of 1,070-1,083 points of VN-Index, corresponding to 1,082-1,100 points of VN30-Index.
- Thus, the market still has a chance to recover to retest supply at the resistance zone of 1,090-1,100 points of VN-Index in the next sessions. However, the risk of weakening from the resistance zone has not passed.

The prolonged cautious movement caused the market to start a new trading day in quiet state. Throughout the whole session, VN-Index was barely struggling within a narrow range of 1,070-1,080 points. Market sentiment was somewhat active during the ATC session thanks to the ETFs restructuring. However, this could not bring much improvement to the overall result. At the end, VN-Index decreased slightly by 0.44 points (-0.04%) and closed at 1,077.15 points. Liquidity decreased compared to the previous session with 506.1 million shares matched on HOSE.

The VN30 status was still cautious and closed with a decrease of 7.78 points (-0.71%). Among the groups, the amount of losers accounted for more than half with 16 names including MWG (-4.2%), TCB (-3.2%), VJC (-2.6%), FPT (-2.2%), ACB (-2%)... On the other side, there were 14 gainers, namely NVL (+5.3%), PLX (+3%), VIB (+3%), SAB (+2.8%), VCB (+2.6%)...

Movement in industry groups continues to show a clear divergence. The groups with positive developments are Rubber, Wholesale, Equipment & machinery manufacturing, Real estate. Banking stocks also experienced mixed ups and downs. Meanwhile, the groups with notably poor performance today are Retail, Oil and Gas...

Foreign investors continued to be net buyers on HOSE with the value of VND 530.15 billion. They still bought a lot at STB (+171.1 billion), HPG (+106.7 billion), NVL (+49.9 billion), VCB (+30.8 billion), KBC (+28.1 billion)... By contrast, they sold slightly KDC (-11.2 billion), HHV (-10.3 billion), MSN (-9.1 billion), GMD (-8.1 billion), VNM (-7.7 billion)...

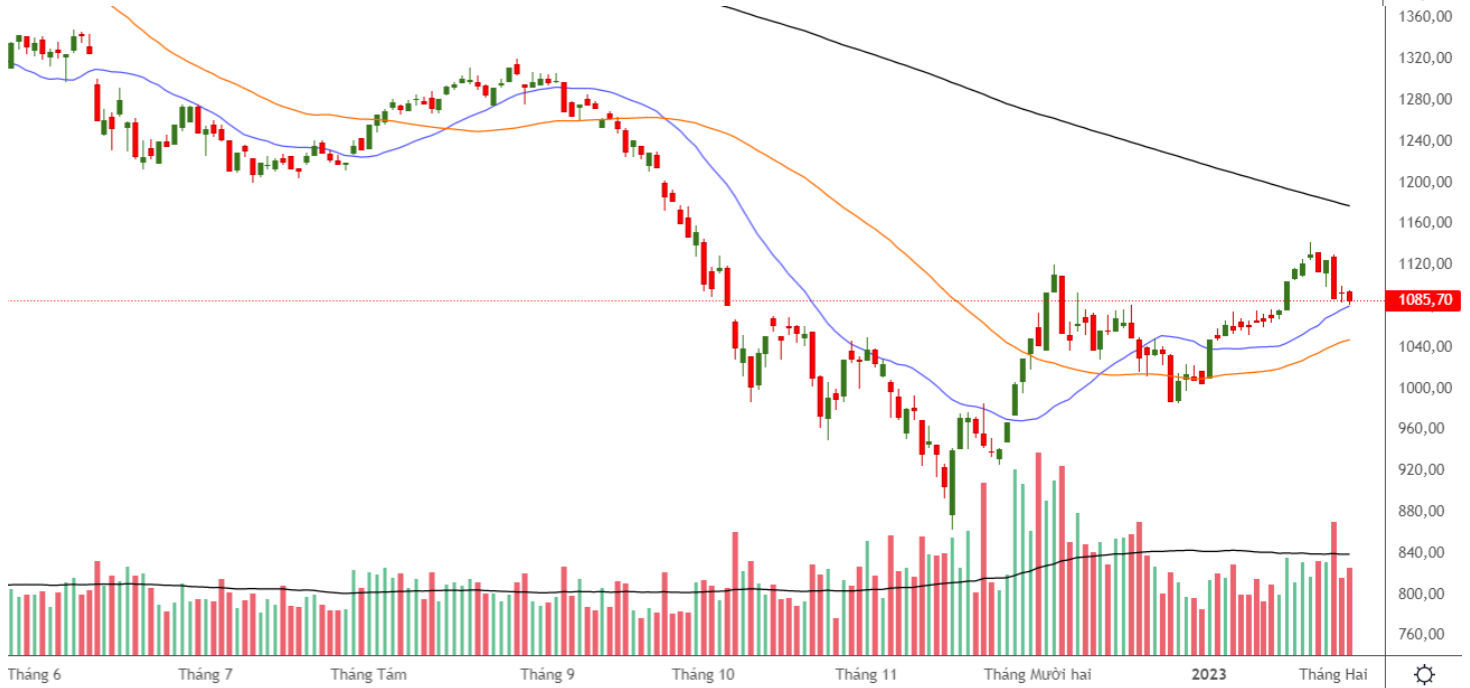
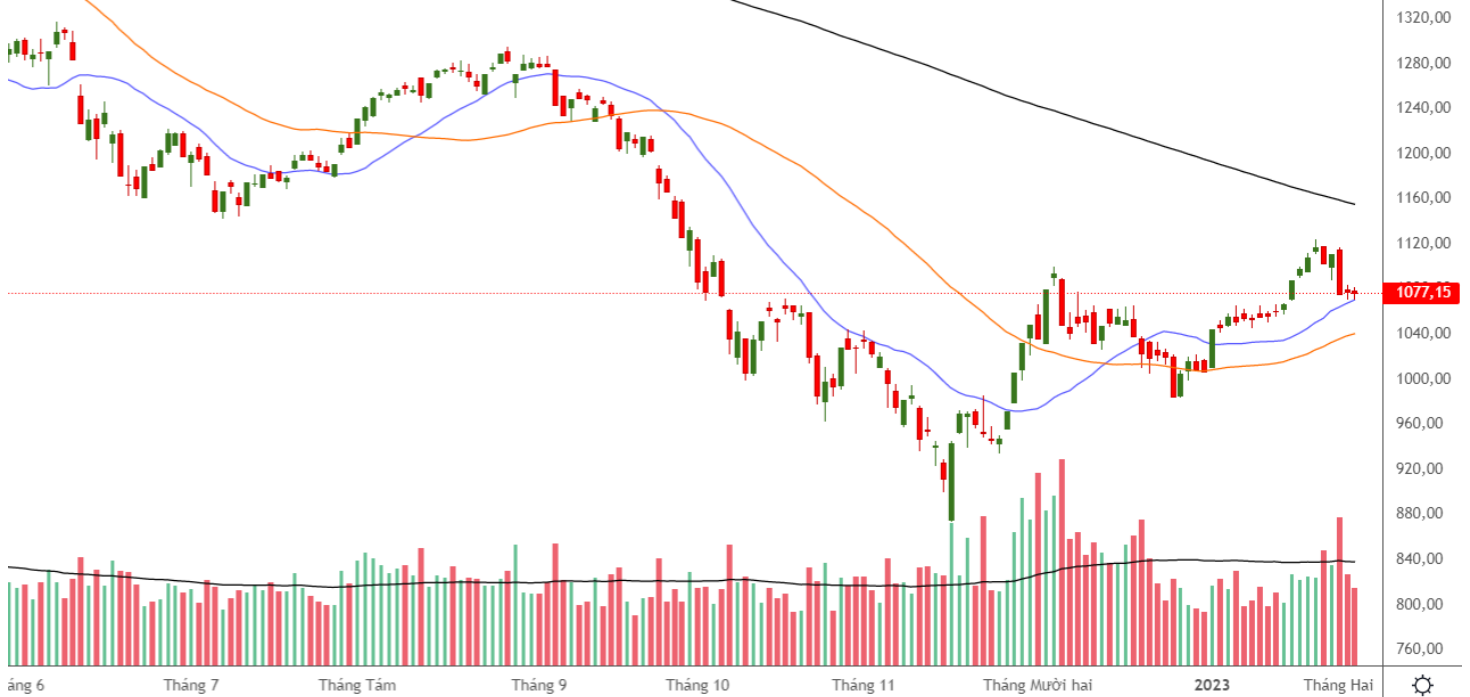
Following the cautious state in the previous session, the market's trading movements have not changed much. The indexes are still exploring supply and demand within a narrow range of 1,070-1,083 points of VN-Index, corresponding to 1,082-1,100 points of VN30-Index. Therefore, the market still has a chance to form a short recovery span to retest supply pressure at the resistance zone of 1,090-1,100 points of VN-Index in the next session. Accordingly, investors still need to slow down to observe supply and demand in the coming time to re-evaluate the market state and should temporarily maintain a cautious attitude towards stocks that have increased strongly, as the downside risk from resistance zone has not passed yet.

**Analyst Pin-board****Signs of slowing down in passenger car (PCs) demand have been evident since December 2022***(An Nguyen – [an.ntn@vdsc.com.vn](mailto:an.ntn@vdsc.com.vn))*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**Technical Analyst Recommendations**

The market continues with the state of exploration of demand and supply. It is expected that the market will have a recovery move in the near future to check the supply. Temporarily 1,090 - 1,100 points will become a noticeable resistance area of VN-Index. Therefore, investors still need to observe supply and demand movements in the coming time to re-evaluate the state of the market.



## VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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